Office of Foreign Assets Control

Libyan Sanctions Regulations 31 C.F.R. Part 570

Executive Order 13566 of February 25, 2011 Blocking Property and Prohibiting Certain Transactions Related to Libya

GENERAL LICENSE NO. 7A

General License with Respect to the Libyan National Oil Corporation and its Subsidiaries

- (a) General License No. 7, dated September 9, 2011, is replaced and superseded in its entirety by this General License No. 7A.
- (b) All transactions involving the Libyan National Oil Corporation (NOC) or entities owned or controlled by the NOC are authorized, provided that such transactions do not involve any other persons whose property and interests in property are blocked. This authorization includes, but is not limited to, the following NOC subsidiaries:
 - Arabian Gulf Oil Company
 - Azzawiya Oil Refining Company
 - Brega Petroleum Marketing Company
 - Harouge Oil Operations
 - Jamahiriya Oil Well Fluids and Equipment
 - Mediterranean Oil Services Company
 - Mediterranean Oil Services GmbH
 - National Oil Fields and Terminals Catering Company
 - North African Geophysical Exploration Company
 - National Oil Wells Drilling and Workover Company
 - Oilinvest Netherlands B.V.
 - Ras Lanuf Oil and Gas Processing Company
 - Sirte Oil Company for Production Manufacturing of Oil and Gas
 - Tamoil Group
 - Waha Oil Company
 - Zueitina Oil Company

Note to paragraph (b) of General License No. 7A: With respect to the authorization of transactions involving the entity Libya Oil, please see General License No. 8.

- (c) Subject to paragraph (d) below, all property and interests in property of the NOC and entities owned or controlled by the NOC are hereby unblocked.
- (d) Within 10 business days of the release of any blocked funds, including cash and securities, pursuant to paragraph (c) of this general license, a report must be filed with the Sanctions Compliance and Evaluation Division of the Office of Foreign Assets Control via email to libya2_gl7_reports@treasury.gov. For each amount released, the report must include a copy of the related initial blocking report, and indicate the date that the funds were released and the amount released.

Adam J. Szubin

Director

Office of Foreign Assets Control

Dated: September 19, 20(1